ANSWER KEY (UNOFFICIAL)
SECOND YEAR HIGHER SECONDARY EXAMINATION MARCH 2022
ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Max. Score : 60   Time : 2 Hours

Qn. No	Sub. Qn.	Value Points	Score	Total Score
1		(b) Interest on Drawings	1	1
2		(d) Accumulated loss	1	1
3		(a) Old ratio	1	1
4		(d) Dissolution of firm	1	1
5		(b) Credit side of partners capital account	1	1
6		24000X10/100X5.5/12 = 1100	2	2
7		Ratio in which the remaining partners share the profit of retiring or deceased partner. (any meaningful definition)	2	2

Qn. 8

Basis	Fixed Capital Account	Fluctuating Capital Account
(i) Number of accounts	Two accounts, Capital A/c and Current A/c for each partner.	One account, Capital A/c
(ii) Adjustments	All adjustments for drawings, salary, interest on capital, etc. are made in the current accounts	All adjustments for drawings, salary, interest on capital, etc. are made in the capital accounts
(iii) Fixed balance	Capital balance remain fixed.	Capital balance fluctuate from year to year
(iv) Credit balance	Capital A/c always shows credit balance	Capital A/c sometimes shows debit balance

Qn. 8 — Score 3x1 — Total 3

Qn. 9

AP = 40000, GW = AP x 2 = 40000x2 = 80000

Score 3 — Total 3

Qn. 10

Dissolution of Partnership	Dissolution of Firm
It means change in the existing agreement between the partners.	It means dissolution of partnership between all the partners in the firm.
Assets and liabilities are revalued	Assets are realised and liabilities are paid off
The business of the firm is continued.	The business of the firm is closed down.

Qn. 10 — Score 3x1 — Total 3

Qn. 11 (a)

		Score	Total Score
General Reserve A/c ..Dr 30000		2	
To Gireesh A/c 15000			
To Fysal Ac 15000			4

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12	(b)	Gireesh A/c ..Dr 5000 Fysal A/c ..Dr 5000 To Profit and loss Ac 10000						2	

Manjus Loan Ac

Year	Particulars	Amount	Year	Particulars	Amount
I	Cash Balance cd	26000 40000 66000	I	Manjus Capital Interest	60000 6000 66000
II	Cash Balance c/d	24000 20000 44000	II	Balance bd Interest	40000 4000 44000
III	Cash	22000 22000	III	Balance b/d Interest	20000 2000 22000

Scores for Q12: 2, 2, 1, 1 — total 4

13. Partner's Capital A/c

Particulars	Sachin	Rahul	Particulars	Sachin	Rahul
Drawings	15000	25000	Cash Salary	100000 12000	50000
Balance c//d	127000	40000	Interest P/L A/c	6000 24000	3000 12000
	142000	65000		142000	65000

Scores: 1 1/2, 1 score each entry — total 5

14. Gopalan's Capital Ac

Particulars	Amount	Particulars	Amount
Drawings	10000	Balance b/d General Reserve P/L A/c	50000 7000 6000
Gopalan's Executors	65000	Goodwill	12000
	75000		75000

Scores: 1 score each entry — total 5

15. Revaluation A/c

Particulars		Amount	Particulars	Amount
Plant and Machinery		5800	Stock	12000
Provision for bad debts		3000		
Capital				
Vijay	1920			
Sanjja	1280	3200		
		12000		12000

Score: 3

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16

Partner's Capital A/c

Particulars	Vijay	Sanjay	Ajay	Particulars	Vijay	Sanjay	Ajay
Balance c/d	85920	77280	30000	Balance b/d Cash Goodwill Revaluation	60000 24000 1920	60000 16000 1280	30000
	85920	77280	30000		85920	77280	30000

3

Balance sheet

Liabilities	Amount	Assets	Amount
Creditors	40000	Cash at bank	82000
Capital		Debtors	27000
Vijay	85920	Stock	72000
Sanjay	77280	Plant and machinery	52200
Ajay	30000		
	233200		233200

2

Realisation A/c

Particulars	Amount	Particulars	Amount
Building	200000	Creditors	20000
Machinery	30000	Bills Payable	15000
Stock	60000	Bank Loan	100000
Bills Receivables	80000	Mrs Arun's Loan	70000
Furniture	50000	Bank	350000
Bank	181500		
Bank	1500	Capital	
		Arun 24000	
		Bhaskar 14400	
		Christy 9600	48000
	603000		603000

8

		SECTION II		
17		(d) Data Bank	1	1
18		(c) Undo	1	1
19		(d) Spread sheet	1	1
20		(a) GNUKhata	1	1
21		Key attribute in a table with unique values. (any meaningful definition	2	
22		a) Graphs are pictorial representation of data b) Used to show variation in values over time c) Shows information about different quantities in a single picture (Any three points)	3x1	3
23		a) J6 b) T10 c) E10:L16	3x1	3

24		1. Reports and statements can be prepared timely in required format. 2. Systematic and efficient record keeping 3. Saves time and money 4. Automated document preparation (Any 4 points)	4x1	1 4

25
 	
26
		Step 1: Open a new worksheet
		Step 2: Enter the headings of the elements of payroll
		Step 3: Enter the given details of employees.
		Step 4: Enter the formula for calculations for the first employee for DA,HRA, GP, etc
		Step 5: Copy the formula for the other employees.
		Step 6: Save the file.
		Step 1 : Open GNUKhata
		        Application – Office – GNUKhata
		Step 2 : Create Organisation
		Step 3 : Create Admin
		Step 4 : Create Ledger Accounts
		        Master-----Create account-----Select Group-----select Sub Group------Enter
		         Account Name-----Save
		Step 5 : Enter the transactions through Voucher Entry
		Step 6 : Display Cash Book
		        Report-----Ledger ----Cash----View----double click on Month and select the month
			5x1
			
			5x1
				5
				
				5

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